

Council Budget Summary 2024/2025

Appendix C

Line Ref	Service	Base Budget 2023/2024 £	Draft Base Budget 2024/2025 £
1	Strategic Management	3,938,850	3,938,850
2	Adult Social Care	111,270,600	121,731,600
3	Children's Social Care	81,581,100	81,281,100
4	Communities	12,085,850	11,566,750
5	Corporate Resources	8,866,700	10,602,600
6	Economic Growth and Housing	6,636,300	6,774,100
7	Education Excellence	15,598,350	17,698,350
8	Health and Wellbeing	19,645,300	19,645,300
9	Highways and Public Protection	10,973,000	10,882,500
10	Operational In-House Services	17,603,050	17,646,950
11	Other Services	2,773,000	2,673,000
12	Net Cost of Services	290,972,100	304,441,100
13	Debt Repayment / Net Interest	8,101,800	8,465,800
14	Sub total	299,073,900	312,906,900
15	Levies	36,193,000	37,293,000
16	Application of Provisions / Reserves / Corporate Expenditure	7,874,200	3,402,810
17	Capitalisation	-1,566,000	-3,566,000
18	Corporate / One-Off Savings	-671,100	-611,100
19	Inflationary Items to be Allocated	-1,260,427	4,966,773
20	Corporate Savings to be allocated to Services	-440,000	-440,000
21	Total	339,203,573	353,952,383
22	Specific Government Grants	-23,362,250	-23,670,250
23	Non-Specific Government Grants	-60,724,000	-71,801,800
24	Total	255,117,323	258,480,333

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Line Ref	Service	Base Budget 2023/2024 £	Draft Base Budget 2024/2025 £
25	Increase in General Balances	4,423,000	13,977,000
26	Total Budget Requirement	259,540,323	272,457,333
27	Add Parish Precepts	1,424,341	1,424,341
28	Total Net Expenditure	260,964,664	273,881,674
<u>SUMMARY OF GENERAL BALANCES</u>			
29	Balances Brought Forward	11,991,057	16,414,057
30	Increase in Balances	4,423,000	13,977,000
31	Balances Carried Forward	16,414,057	30,391,057

<u>FINANCING OF SEFTON'S BUDGET REQUIREMENT</u>		
Total Budget Requirement	259,540,323	272,457,333
Less: Revenue Support Grant	0	0
Top-Up Grant	-23,917,167	-26,174,007
Business Rates Receipts	-75,095,646	-76,700,273
Collection Fund Deficit / Surplus (-) - Council Tax	-1,715,762	-1,298,585
Sefton Requirement from Council Tax	158,811,748	168,284,468
Band D Council Tax	1,853.90	1,946.41
Illustrative Council Tax Increase	4.99%	4.99%